

1111815cvs

**McKinney Petroleum Equipment**

P. O. Box 9099 (36691)  
3926 Halls Mill Rd.  
Mobile, AL 36693  
Phone: 251/661-8800  
Fax: 251/661-8821

**For McKinney Use Only**

Salesman #: \_\_\_\_\_  
Territory #: \_\_\_\_\_  
Class.: \_\_\_\_\_  
Newsletter: \_\_\_\_\_  
Brand: \_\_\_\_\_  
Approved by: \_\_\_\_\_

**CREDIT APPLICATION AND OPEN ACCOUNT AGREEMENT**

Company Name: \_\_\_\_\_

(List all trade names, d/b/a's, divisions or subsidiaries)

Address: \_\_\_\_\_

(P. O. Box)

(Street)

(City)

(State)

(Zip)

Physical Location of Business: \_\_\_\_\_ Own or Lease Business Property \_\_\_\_\_

Corporation     Sole Proprietorship     Partnership     Government Agency     L.L.C.

**Business Phone**  \_\_\_\_\_

**Business Fax:** \_\_\_\_\_

**Taxable**       **Non-Taxable**

**Business E-mail:** \_\_\_\_\_

**Tax #:** \_\_\_\_\_ *(Provide copy of Exemption Certificate)*

**Federal Tax I.D. #:** \_\_\_\_\_

**Line of Credit Desired:** \_\_\_\_\_

**Purchase Order Number Required:** \_\_ Yes \_\_ No

**Business Established:** \_\_\_\_\_

**Person to contact about account:** \_\_\_\_\_

**If purchase order required, list name(s) authorized to order:** \_\_\_\_\_

**Type of Business:** \_\_\_\_\_

**NAMES OF OWNERS, PARTNERS OR OFFICERS:**

NAME

TITLE

RESIDENCE ADDRESS

HOME PHONE

**BANKING INFORMATION:**

Name of Bank \_\_\_\_\_

Fax  \_\_\_\_\_

Address \_\_\_\_\_

Phone  \_\_\_\_\_

1111815cvs

Checking ( ) Account # \_\_\_\_\_

Name of Bank Representative \_\_\_\_\_

**REFERENCES/SUPPLIERS/VENDORS:**

- List Three:
1. Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_
  2. Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_
  3. Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_
  4. Fuel Supplier (if applicable) \_\_\_\_\_

The Company representative(s) signing below, represent(s) that he (she or they) has(have) full authority on behalf of the Company to authorize, and does hereby so authorize, the following: 1) McKinney Petroleum Equipment ("MPE") may investigate the Company's credit standing; 2) any credit granted by MPE shall be paid in accordance with applicable terms (Net 30) and conditions, 3) MPE may add 1-1/2% per month interest to any outstanding balance owed; 4) in the event of a default, the Company agrees to pay reasonable collection charges, any returned check charges and attorney's fees; we authorize MPE to prepare, execute and file a purchase money security interest or any other financing statement signed by MPE alone in those public offices deemed necessary by MPE to protect its security in the goods and services to us on open account and 5) Company purchases on credit will be for business, and not personal, use.

Signature	Title	Date	Witness
Signature	Title	Date	Witness

**Personal Guaranty:**

For and in consideration of the Seller extending credit to the Applicant, the Guarantor hereby personally guarantees the payment of any obligation of the Applicant to the Seller. Therefore, Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Applicant if and when Applicant fails to pay such amount. Guarantor further agrees to pay all costs of collection including reasonable attorney's fees. This Guaranty shall be continuing and irrevocable guaranty and indemnity for indebtedness of the Applicant. The Guarantor hereby agrees non-payment, dishonor and protest. Furthermore, Guarantor consents to waive notice of any modification, amendment or extension of the terms of the credit agreement hereby guaranteed.

